

# AGRITECH AS AN EMERGING SEGMENT IN INFRASTRUCTURE INVESTING

## PRESENTATION OF THE FOURTH YEAR RESEARCH ACTIVITY

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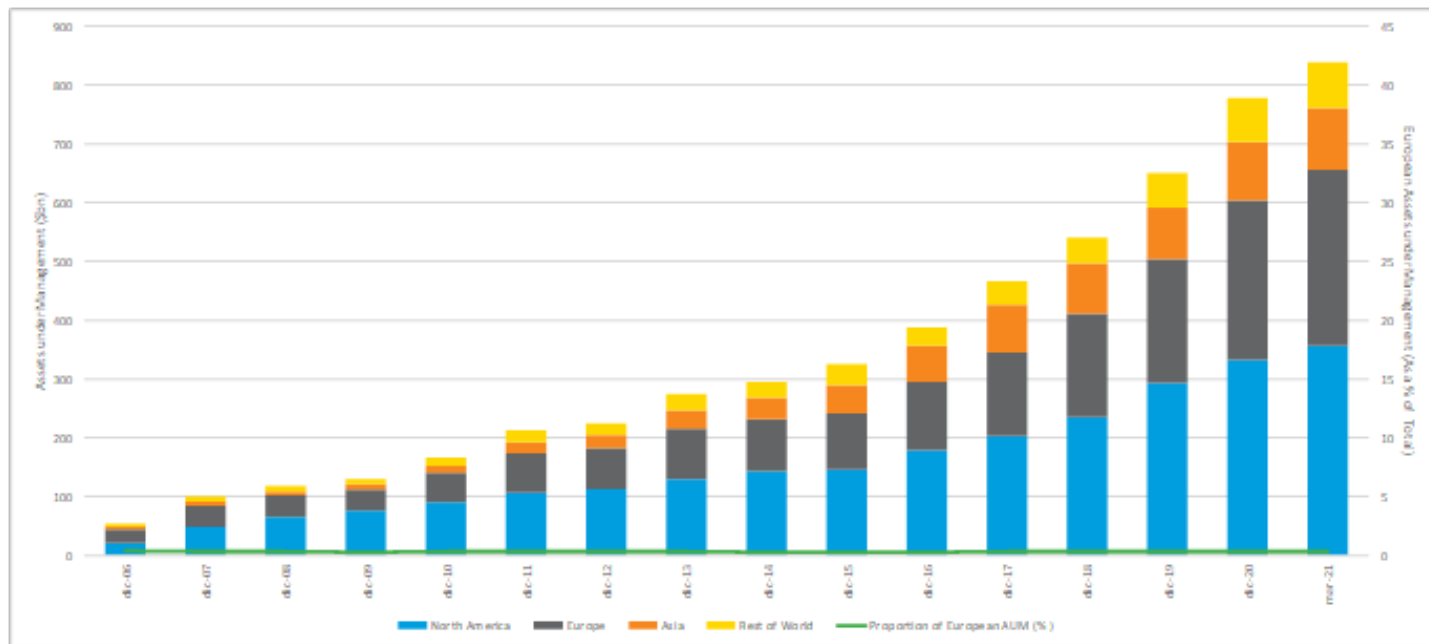
Antin IP Associate Professor of Infrastructure Finance

22 SEPTEMBER 2022

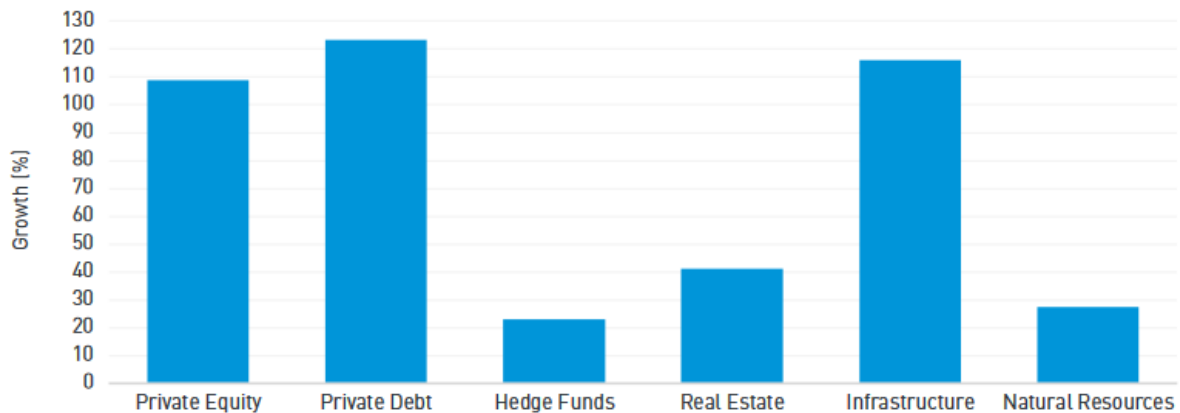


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**Fig. 2.1: Forecast Assets under Management Growth by Asset Class, 2021A - 2026F\***

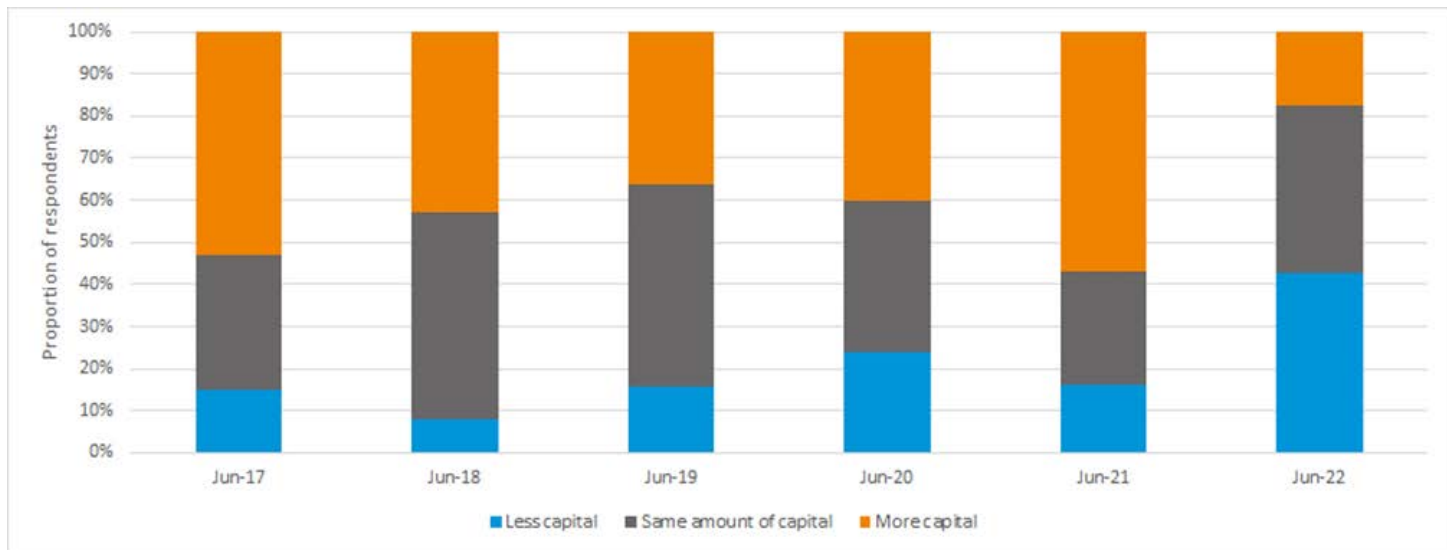


\*2021 figure is annualized based on data to March. 2022-2026 are Preqin's forecasted figures.

Source: Preqin Forecasts



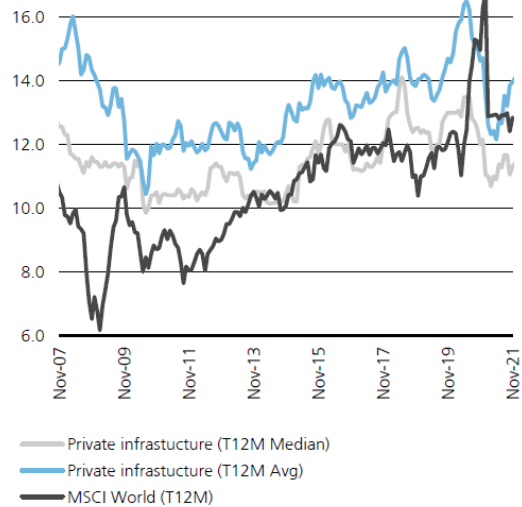
Investors' expected capital commitments to infrastructure funds in the next 12 months compared with the previous 12 months, 2017 - 2022



Source: Preqin, Preqin Investor Outlook: Alternative Assets, H2 2022



**Figure 12: Private and public EV/EBITDA multiples have moderated as earnings recover (EV/EBITDA multiple)**



Source: UBS Asset Management Proprietary Database (based on 1,400 transactions); Mergermarket; InfraNews; Infrastructure Journal; Infrastructure investors; Bloomberg, November 2021



THANKS.



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